

BEARFACTS 1995 – 2005 Jefferson, New York [36045]

Jefferson is one of 62 counties in New York. It is part of the Watertown-Fort Drum, NY Micropolitan SA. Its 2005 population of 116,050 ranked 25th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Jefferson had a per capita personal income (PCPI) of \$30,092. This PCPI ranked 23rd in the state and was 73 percent of the state average, \$41,016, and 87 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.8 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Jefferson was \$17,986 and ranked 42nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Jefferson had a total personal income (TPI) of \$3,492,160*. This TPI ranked 24th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Jefferson was \$2,074,895* and ranked 27th in the state. The 2005 TPI reflected an increase of 12.4 percent from 2004. The 2004-2005 state change was 6.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jefferson. In 2005 net earnings accounted for 73.1 percent of TPI (compared with 67.5 in 1995); dividends, interest, and rent were 10.3 percent (compared with 14.7 in 1995); and personal current transfer receipts were 16.6 percent (compared with 17.8 in 1995). From 2004 to 2005 net earnings increased 16.9 percent; dividends, interest, and rent decreased 0.8 percent; and personal current transfer receipts increased 3.4 percent. From 1995 to 2005 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jefferson increased from \$2,537,425* in 2004 to \$2,962,090* in 2005, an increase of 16.7 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,659,314* to the 2005 estimate was 6.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.